

INITIAL DISCLOSURE

Samba Conventional Credit Card Information

Fee Type VAT will be applied on fees where applicable*.	Normal	Mamlaka Cards	Sony Cards
	Platinum	Platinum	Platinum
Annual Membership + (*VAT)	SR350	SR350	SR350
Monthly Term Cost (Samba Account)	2.2%	2.2%	2.2%
Monthly Term Cost (Non Samba Account)	2.5%	2.5%	2.5%
Annual Percentage Rate (Samba Account)	39.1%	39.1%	39.1%
Annual Percentage Rate (Non Samba Account)	44.14%	44.14%	44.14%
Annual Membership for Supplementary/LLC Card + (*VAT)	SR100		
Statement Date	Monthly	International Transaction	2.75%
Card Replacement Fee + (*VAT)	SR 75	Returned Cheque	SR 50 per incidence
Cash Withdrawal + (*VAT)	SR75 up to SR 5000 3% Or SR300 for amount over SR 5000 whichever is less		
Monthly Minimum Payment	5% of the billed amount or SR 200 whichever is higher		
Installment Service Fee	2.55% per month on total amount due based on the date of the transaction		
Samba Credit Shield % per Month (Optional)	0.49% of total outstanding balance		
Dial-a-Draft Service + (*VAT)	Please refer to Samba.com for details		
Late Payment	SR 100		
Disputed Transaction + (*VAT)	SR 50 will be charged for investigating disputed transactions if the result is against the Cardholder		

Example: Samba credit card with SR7000 due on card account.

APR	Credit Card Purchase Rate	Minimum Repayment Amount %age	Months Until Balance Repaid*
30%	2.5%	5%	53

* If only minimum repayment is made every month, then it will take almost 53 months to repay the full amount keeping in view compounded interest added each month.

Term Cost Calculation

Profit charges are payable at the monthly percentage rate on all transactions from the date of transaction in the event of the Cardholder choosing not to pay his balance in full. Profit charges, if payable, are debited to the Cardholder's account till the outstanding on the card is paid in full.

Profit Free Grace Period:

The profit free grace period could range from 21 to 50 days subject to submission of claims by the merchant.

Example: If the Cardholder has his/her billing statement generated on the 15th day of each month and the Cardholder does the following transactions between the period of 15th November and 15th December in a year.

- Retail purchases for SR 7,000 on 20th November
 - Cash withdrawal for SR 5,000 on 10th December + SR 75 cash advance fee
- Assuming that there is No Previous Balance carried forward from the 15th November statement, the Cardholder will get his 15th December statement

showing SR 12,075 worth of transactions. The Cardholder needs to make payment against the outstanding within a grace period of 21 days from the Statement Date, for anything between the entire amount or 5% of the total amount outstanding.

In case the balance outstanding on the statement date is paid in full by the payment due date, No interest is charged on such balances.

In case a partial payment of e.g. SR 3,600 is received for the account on 6th January, the monthly profit is calculated as follows:

Retail Transaction (From Effective Due Date to Next Statement Date)

or SR 7000 X 57 days X 30% ÷ 365 = SR 327.95

Cash Transaction (From Transaction Date to Payment Date)

SR 5075 X 27 days X 30% ÷ 365 = SR 112.62

Cash Transaction (From Payment Date to Next Statement Date)

SR 1475 X 10 days X 30% ÷ 365 = SR 12.12

Total SR 452.69

Margin on Foreign Transaction

A margin up to 2.75% is charged on the Foreign Transactions, including ones paid in Saudi Riyals, made with your Samba Credit Card.

The conversion from Foreign currency to Saudi Riyal is done by the respective schemes that are VISA / MasterCard as per their prevailing rates for that day.

Following example applies to POS and other to Cash Advance transaction:

International POS transaction:

Transaction Amount: 100

Transaction Currency: A

Conversion Buying Rate from currency A to SR: 4.5

SR Amount = 100 X 4.5 = SR 450

Foreign Transaction Margin = SR 450 X 2.75% = SR 12.38

Total Transaction Sales Amount = SR 462.38

International Cash Advance transaction:

Transaction Amount: 100

Transaction Currency: A

Conversion Buying Rate from currency A to SR: 4.5

SR Amount = 100 X 4.5 = SR 450

Foreign Transaction Margin = SR 450 X 2.75% = SR 12.38

Cash Advance Fee = SR 75 + 3.75 VAT

Total Transaction Sales Amount = SR 541.13

The most prominent provisions

Implications of transactions in foreign currency	Refer to item number (7 and 8 in Cardholder of Terms and Conditions for the card, and in the above fee table.)
Implications of paying the minimum amount due	Refer to item number (33.4 of Cardholder section of Terms and Conditions for the card)
Implications of default	Refer to item number (3 of Card Payment section of Terms and Conditions for the card)
Implications on cash withdrawals	Refer to item number (7, 8 and 12 in Cardholder section, item number 7 in Bank's section of Terms and Conditions for the card)
Implications of cash transfer	Refer to item number (9 in Cardholder section of Terms and Conditions for the card)
Credit Card Features	Directory of Service provided with the card carrier

- You will not pay any additional amount when you pay the full amount in due date.
- The term "account statement error/disputed transaction" shall represent any transaction posted to the Cardholder's Credit Card account, resulting in an error in the overall balance.

- Disclaimer: Reviewing this synopsis shall not substitute reviewing the Card's Terms and Conditions, its appendices, and shall not exempt from the obligations stipulated in the Card's Terms and Conditions.

*VAT of 15% applies to these fees!

A copy of this Initial Disclosure will be delivered along with the card carrier.

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