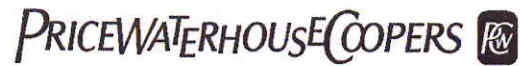
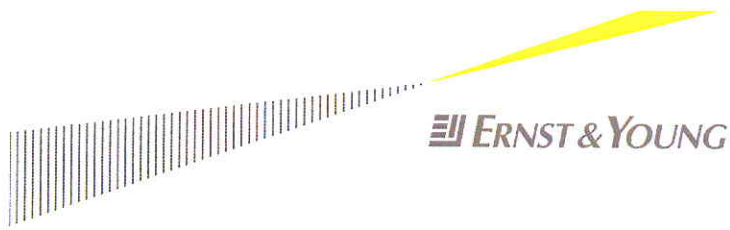


SAMBA FINANCIAL GROUP

INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
AND AUDITORS' REVIEW REPORT

FOR THE NINE MONTH PERIOD ENDED
September 30, 2010



REVIEW REPORT

To the Shareholders of Samba Financial Group
(A Saudi Joint Stock Company)

We have reviewed the accompanying statement of consolidated financial position of Samba Financial Group and its subsidiaries (“the Bank”) as at 30 September 2010, the related statements of consolidated income and comprehensive income for the three-month and nine-month periods then ended, the related statements of consolidated changes in equity and cash flows for the nine-month period then ended, and the notes from (1) to (12a). We have not reviewed note (12b), nor the information related to “Basel II disclosures” cross-referenced therein, which is not required to be within the scope of our review.

Management’s Responsibility for the Interim Condensed Consolidated Financial Statements

These interim condensed consolidated financial statements are the responsibility of the Bank’s management and have been prepared by them in accordance with applicable Accounting Standards for Financial Institutions and certain capital adequacy disclosure requirements issued by the Saudi Arabian Monetary Agency (“SAMA”) and with International Accounting Standard No. 34 “Interim Financial Reporting” and submitted to us together with all the information and explanations which we required.

Scope of Review

Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

We conducted our review in accordance with generally accepted standards in Saudi Arabia, applicable to review engagements, and with International Standard on Review Engagements 2410. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

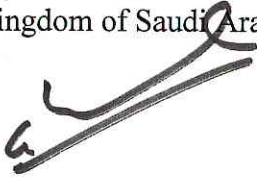
Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim condensed consolidated financial statements for them to be in conformity with applicable Accounting Standards for Financial Institutions issued by SAMA and with International Accounting Standard No. 34.

Other Regulatory Matters

As required by SAMA, certain capital adequacy information has been disclosed in Note 12(a) of the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in Note 12(a) to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

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13 October 2010
5 Dhul- Qadah 1431

	Note	Sep 30, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Sep 30, 2009 (Unaudited) (SR '000)
ASSETS				
Cash and balances with central banks		27,671,702	35,847,246	32,231,469
Due from banks and other financial institutions		3,002,764	3,499,406	5,991,146
Investments, net	5	64,350,470	54,966,544	52,006,354
Investment in associate		8,447	8,637	7,145
Loans and advances, net		81,316,342	84,146,523	85,680,843
Property and equipment, net		927,014	895,873	882,688
Other assets		7,737,667	6,154,040	7,279,471
Total assets		185,014,406	185,518,269	184,079,116
LIABILITIES AND EQUITY				
LIABILITIES				
Due to banks and other financial institutions		18,740,322	7,319,219	12,071,886
Customer deposits		131,929,342	147,128,762	141,705,941
Other liabilities		6,829,559	6,694,761	6,543,412
Debt securities issued		1,874,510	1,873,880	1,873,671
Total liabilities		159,373,733	163,016,622	162,194,910
EQUITY				
Equity attributable to equity holders of the Bank				
Share capital		9,000,000	9,000,000	9,000,000
Statutory reserve		8,249,054	8,249,054	7,110,718
General reserve		130,000	130,000	130,000
Other reserves		323,668	(1,304,315)	(1,050,126)
Retained earnings		8,909,354	6,213,843	7,173,618
Proposed dividend		-	731,889	-
Treasury stock		(1,160,466)	(710,393)	(653,958)
Total equity attributable to equity holders of the Bank		25,451,610	22,310,078	21,710,252
Non-controlling interest		189,063	191,569	173,954
Total equity		25,640,673	22,501,647	21,884,206
Total liabilities and equity		185,014,406	185,518,269	184,079,116

The accompanying notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED INCOME
Unaudited

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	<u>THREE MONTHS ENDED</u>		<u>NINE MONTHS ENDED</u>	
	<u>Sep 30, 2010</u> <u>(SR '000)</u>	<u>Sep 30, 2009</u> <u>(SR '000)</u>	<u>Sep 30, 2010</u> <u>(SR '000)</u>	<u>Sep 30, 2009</u> <u>(SR '000)</u>
Special commission income	1,254,329	1,519,960	3,963,098	4,956,823
Special commission expense	146,287	225,834	480,987	1,049,317
Special commission income, net	1,108,042	1,294,126	3,482,111	3,907,506
Fees and commission income, net	325,857	305,882	964,079	953,056
Exchange income, net	67,862	59,354	217,842	238,907
Income/ (loss) from investment held at FVIS, net	20,472	6,642	45,972	(14,573)
Trading income, net	12,534	55,566	50,734	237,180
Gains on non-trading investments, net	172,527	22,576	502,660	213,375
Other operating income	21,876	11,212	78,470	27,322
Total operating income	1,729,170	1,755,358	5,341,868	5,562,773
Salaries and employee related expenses	296,230	302,917	909,036	950,473
Rent and premises related expenses	58,367	59,997	167,748	160,101
Depreciation	33,713	36,489	101,848	105,789
Other general and administrative expenses	80,363	73,467	255,934	254,267
Provision for credit losses, net of recoveries	158,099	76,933	375,639	377,195
Total operating expenses	626,772	549,803	1,810,205	1,847,825
NET INCOME FOR THE PERIODS	1,102,398	1,205,555	3,531,663	3,714,948
Loss attributable to non-controlling interest	760	4,970	2,471	10,361
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK	1,103,158	1,210,525	3,534,134	3,725,309
Basic and diluted earnings per share for the periods (SR) - note 10	1.23	1.35	3.93	4.14

The accompanying notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

STATEMENTS OF CONSOLIDATED COMPREHENSIVE INCOME

Unaudited

	<u>THREE MONTHS ENDED</u>		<u>NINE MONTHS ENDED</u>	
	Sep 30, 2010 (SR '000)	Sep 30, 2009 (SR '000)	Sep 30, 2010 (SR '000)	Sep 30, 2009 (SR '000)
Net income for the periods	1,102,398	1,205,555	3,531,663	3,714,948
Other comprehensive income:				
Exchange differences on translation of foreign operations	1,692	(14,047)	(18,192)	5,255
Available for sale financial assets:				
- Change in fair values	778,869	1,030,765	2,044,501	94,880
- Transfers to statements of consolidated income	(170,107)	(19,706)	(482,691)	(209,537)
Cash flow hedges:				
- Change in fair values	(70,589)	(52,814)	(148,175)	(90,375)
- Transfers to statements of consolidated income	82,033	62,911	232,505	143,018
Total Comprehensive income for the periods	1,724,296	2,212,664	5,159,611	3,658,189
Attributable to:				
Equity holders of the Bank	1,712,096	2,245,751	5,162,117	3,700,315
Non-controlling interest	12,200	(33,087)	(2,506)	(42,126)
Total	1,724,296	2,212,664	5,159,611	3,658,189

The accompanying notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED CHANGES IN EQUITY

	Attributable to equity holders of the Bank											
	Share capital (SR'000)	Statutory reserve (SR'000)	General reserve (SR'000)	Other reserves		Cash flow hedges (SR'000)	Retained earnings (SR'000)	Proposed dividends (SR'000)	Treasury stock (SR'000)	Total (SR'000)	Non controlling interest (SR'000)	Total equity (SR'000)
				Exchange translation reserve (SR'000)	AFS financial assets (SR'000)							
For the nine months period ended September 30, 2010												
Balance at the beginning of the period	9,000,000	8,249,054	130,000	(89,411)	(1,515,087)	300,183	6,213,843	731,889	(710,393)	22,310,078	191,569	22,501,647
Net changes in treasury stock	-	-	-	-	-	-	36,027	-	(450,073)	(414,046)	-	(414,046)
2009 final dividend paid	-	-	-	-	-	-	-	(731,889)	-	(731,889)	-	(731,889)
2010 interim dividend paid	-	-	-	-	-	-	(874,650)	-	-	(874,650)	-	(874,650)
Total comprehensive income for the period	-	-	-	(13,113)	1,556,766	84,330	3,534,134	-	-	5,162,117	(2,506)	5,159,611
Balance at end of the period	9,000,000	8,249,054	130,000	(102,524)	41,679	384,513	8,909,354	-	(1,160,466)	25,451,610	189,063	25,640,673
For the nine months period ended September 30, 2009												
Balance at the beginning of the period	9,000,000	7,110,718	130,000	(74,689)	(1,285,763)	335,320	4,331,737	731,889	(433,427)	19,845,785	216,080	20,061,865
Net changes in treasury stock	-	-	-	-	-	-	(8,778)	-	(220,531)	(229,309)	-	(229,309)
2008 final dividend paid	-	-	-	-	-	-	-	(731,889)	-	(731,889)	-	(731,889)
2009 interim dividend paid	-	-	-	-	-	-	(874,650)	-	-	(874,650)	-	(874,650)
Total comprehensive income for the period	-	-	-	(10,703)	(66,934)	52,643	3,725,309	-	-	3,700,315	(42,126)	3,658,189
Balance at end of the period	9,000,000	7,110,718	130,000	(85,392)	(1,352,697)	387,963	7,173,618	-	(653,958)	21,710,252	173,954	21,884,206

The accompanying notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED CASH FLOWS
Unaudited

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		<u>Nine Months Ended</u>	
	<u>Note</u>	<u>Sep 30, 2010</u> <u>(SR '000)</u>	<u>Sep 30, 2009</u> <u>(SR '000)</u>
<u>OPERATING ACTIVITIES</u>			
Net income attributable to equity holders of the Bank		3,534,134	3,725,309
Adjustments to reconcile net income to net cash from operating activities:			
Accretion of discount and amortization of premium on non-trading investments, net		105,241	100,818
Accretion of discount on debt securities issued		630	630
(Income)/loss from FVIS financial instruments		(45,972)	14,573
Gain on non-trading investments, net		(502,660)	(213,375)
Depreciation		101,848	105,789
(Gain) on disposal of property and equipment, net		(599)	(327)
Provision for credit losses, net of recoveries		375,639	377,195
Net (increase)/decrease in operating assets:			
Statutory deposits with central banks		97,224	38,319
Due from banks and other financial institutions maturing after ninety days		743,599	(3,448,733)
Investments held for trading		(7,115)	1,722
Loans and advances		2,454,542	12,089,144
Other assets		(1,583,627)	3,750,326
Net increase/(decrease) in operating liabilities:			
Due to banks and other financial institutions		11,421,103	(18,071)
Customer deposits		(15,199,420)	7,477,476
Other liabilities		267,070	(4,307,130)
Net cash from operating activities		<u>1,761,637</u>	<u>19,693,665</u>
<u>INVESTING ACTIVITIES</u>			
Proceeds from sale of and matured non-trading investments		28,052,904	20,849,603
Purchase of non-trading investments		(35,429,368)	(18,614,927)
Purchase of property and equipment, net		(134,373)	(130,484)
Proceeds from sale of property and equipment		1,983	8,705
Net cash (used in) / from investing activities		<u>(7,508,854)</u>	<u>2,112,897</u>
<u>FINANCING ACTIVITIES</u>			
Treasury stock, net		(414,046)	(229,309)
Dividends paid		(1,670,100)	(1,442,975)
Net cash used in financing activities		<u>(2,084,146)</u>	<u>(1,672,284)</u>
(Decrease)/Increase in cash and cash equivalents		<u>(7,831,363)</u>	<u>20,134,278</u>
Cash and cash equivalents at the beginning of the period	8	29,510,691	8,031,713
Cash and cash equivalents at the end of the period	8	<u>21,679,328</u>	<u>28,165,991</u>
Special commission received during the period		4,133,343	5,099,324
Special commission paid during the period		578,581	1,636,275
<u>Supplemental non-cash information</u>			
Net changes in fair value and transfers to Statements of Consolidated Income		1,646,140	(62,014)

The accompanying notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**(Unaudited)****1. GENERAL**

Samba Financial Group (the "Bank"), a Joint Stock Company incorporated in the Kingdom of Saudi Arabia, is formed pursuant to Royal Decree No. M/3 dated 26 Rabie Al-Awal 1400H (February 12, 1980). The Bank commenced business on 29 Shabaan 1400H (July 12, 1980) when it took over the operations of Citibank in the Kingdom of Saudi Arabia. The Bank operates under commercial registration number. 1010035319 dated 6 Safar 1401H (December 13, 1980). The Bank's head office is located at King Abdul Aziz Road, P.O. Box 833, Riyadh 11421, Kingdom of Saudi Arabia.

The objective of the Bank is to provide a full range of banking and related services. The Bank also provides to its customers non-interest based banking products that are approved and supervised by an independent Shariah Board established by the Bank.

The interim condensed consolidated financial statements include the financial statements of the Bank and its following subsidiaries.

Samba Capital and Investment Management Company

In accordance with the Securities Business Regulations issued by the Capital Market Authority (CMA), the Bank has established a wholly owned subsidiary, Samba Capital and Investment Management Company formed as a limited liability company under Commercial Registration number 1010237159 issued in Riyadh dated 6 Shabaan 1428H (August 19, 2007), to manage the Bank's investment services and asset management activities related to dealing, arranging, managing, advisory and custody businesses. The company has been licensed by the CMA and has commenced its business effective January 19, 2008.

Samba Fund Management (Guernsey) Limited

A wholly owned subsidiary incorporated in Guernsey, specializing in management of mutual funds.

Samba Bank Limited, Pakistan (SBL)

A majority owned subsidiary incorporated as a banking company in Pakistan and engaged in commercial banking and related services, and is listed on all stock exchanges in Pakistan. In May 2010, the ownership of the Bank was increased to 80.68% from 68.4% through participation in a right shares issue by the SBL.

Samba Real Estate Company

A wholly owned subsidiary incorporated in Saudi Arabia under commercial registration no. 1010234757, issued in Riyadh, dated 9 Jumada 11, 1428H (June 24, 2007). The company has been formed as a limited liability company with the approval of SAMA for the purpose of managing real estate projects on behalf of Samba Real Estate Fund.

Co-Invest Offshore Capital Limited (COCL)

A wholly owned company incorporated under the laws of Cayman Islands for the purpose of managing certain overseas investments, through an entity controlled by COCL.

2. BASIS OF PREPARATION

The Bank prepares these interim condensed consolidated financial statements in accordance with the Accounting Standards for Financial Institutions promulgated by the Saudi Arabian Monetary Agency (SAMA) and International Accounting Standard (IAS) 34 - Interim Financial Reporting. The Bank also prepares its interim condensed consolidated financial statements to comply with the Banking Control Law and the Regulations for Companies in the Kingdom of Saudi Arabia. These interim condensed consolidated financial statements should be read in conjunction with the annual consolidated financial statements of the Bank for the year ended December 31, 2009.

The interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (SR) and amounts are rounded to the nearest thousand unless otherwise stated. The comparative information has been restated, where required, to conform to current period presentation.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)**3. BASIS OF CONSOLIDATION**

These interim condensed consolidated financial statements include the financial position and results of Samba Financial Group and its subsidiary companies. The financial statements of subsidiaries are prepared for the same reporting period as that of the Bank except for COCL whose financial statements are as of previous quarter end for consolidation purposes to meet the group reporting timetable. Wherever necessary, adjustments have been made to the financial statements of the subsidiaries to align with the Bank's financial statements. Significant inter-group balances and transactions are eliminated upon consolidation.

Subsidiaries are all entities over which the Bank has the power to govern the financial and operating policies, so as to obtain benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. Subsidiaries are consolidated from the date on which control is transferred to the Bank. The results of subsidiaries acquired or disposed off during the year are included in the statements of consolidated income from the date of the acquisition or up to the date of disposal, as appropriate.

Non controlling interests represent the portion of net income or loss and net assets not owned, directly or indirectly, by the Bank in subsidiaries and are presented in the statements of consolidated income and within equity in the statements of consolidated financial position, separately from the equity holders of the Bank.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the Bank's annual consolidated financial statements for the year ended December 31, 2009, except for the amendments to existing standards and interpretation mentioned below:

- Revision to IAS 27 - Consolidated and separate financial statements;
- Amendments to IAS 39 - Financial instruments - Recognition and measurement; and

The Bank has adopted the above standards and amendments to existing standards. However, the adoption has no impact on the financial position or financial performance of the Bank.

5. INVESTMENTS, NET

Investment securities are classified as follows:

	Sep 30, 2010 (Unaudited) (SR'000)	Dec 31, 2009 (Audited) (SR'000)	Sep 30, 2009 (Unaudited) (SR'000)
Investments			
Held at fair value through income statement (FVIS)	1,995,658	1,661,650	1,606,716
Available for sale	37,153,027	29,627,325	27,278,951
Held to maturity	5,566,794	2,376,373	1,442,289
Other investments held at amortized cost	19,634,991	21,301,196	21,678,398
TOTAL	64,350,470	54,966,544	52,006,354

FVIS investments above include investments held for trading of SR 529.3 million (December 31, 2009: SR 522.2 million, September 30, 2009: SR 545 million).

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

6. DERIVATIVES

The table below sets out the positive and negative fair values of derivative financial instruments, which have been accounted for in these interim condensed consolidated financial statements, together with their notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the end of the period, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Bank's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor market risk. Positive and negative fair values are classified under other assets and other liabilities respectively.

	Sep 30, 2010 (Unaudited) (SR '000)			Dec 31, 2009 (Audited) (SR '000)			Sep 30, 2009 (Unaudited) (SR '000)		
	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount
Held for trading									
Commission rate swaps	4,844,111	1,996,009	97,261,940	3,557,140	2,062,301	96,529,952	4,268,721	2,217,773	95,076,592
Commission rate futures, options and guarantees	306,293	307,359	11,278,212	311,878	314,644	12,146,492	315,548	315,859	12,201,063
Forward foreign exchange contracts	454,741	443,429	46,493,125	242,481	221,347	52,455,866	158,037	221,851	39,271,789
Currency options	66,435	66,641	3,639,826	65,019	58,778	5,817,234	46,053	45,383	2,880,524
Swaptions	19,567	14,683	1,621,440	26,329	13,652	2,562,848	4,395	4,671	565,833
Equity & commodity options	47,050	47,647	743,006	83,574	84,095	2,088,979	43,089	43,567	2,751,802
Other	30,894	4,637	939,180	29,130	6,391	656,250	67,656	45,521	581,250
Held as fair value hedges									
Commission rate futures	-	-	-	-	-	-	-	10,322	1,711,692
Commission rate swaps	-	5,408	46,875	-	5,449	46,875	-	5,239	46,875
Held as cash flow hedges									
Commission rate swaps	450,611	-	11,821,250	378,488	-	9,276,000	395,522	-	9,276,000
TOTAL	6,219,702	2,885,813	173,844,854	4,694,039	2,766,657	181,580,496	5,299,021	2,910,186	164,363,420

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

7. CREDIT RELATED COMMITMENTS AND CONTINGENCIES

The Bank's credit related commitments and contingencies are as follows:

	Sep 30, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Sep 30, 2009 (Unaudited) (SR '000)
Letters of credit	7,711,984	8,242,894	8,352,431
Letters of guarantee	23,478,424	22,401,215	21,040,430
Acceptances	1,747,384	1,654,756	1,973,235
Irrevocable commitments to extend credit	3,633,251	3,476,480	3,467,229
Other	305,908	8,006,070	375,849
TOTAL	36,876,951	43,781,415	35,209,174

8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statements of consolidated cash flows comprise of the following:

	Sep 30, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Sep 30, 2009 (Unaudited) (SR '000)
Cash and balances with central banks excluding statutory deposits	21,231,675	29,309,995	26,197,010
Due from banks and other financial institutions maturing within ninety days	447,653	200,696	1,968,981
TOTAL	21,679,328	29,510,691	28,165,991

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

9. BUSINESS SEGMENTS

The Bank is organised into the following main business segments:

Consumer banking - comprises of individual customer time deposits, current, call and savings accounts, as well as credit cards, retail investment products , individual and consumer loans.

Corporate banking - comprises of corporate time deposits, current and call accounts, overdrafts, loans and other credit facilities as well as the Bank's investment, trading and derivative portfolios and its corporate finance advisory business.

Treasury - principally manages money market, foreign exchange, commission rate trading and derivatives for corporate and institutional customers as well as for the Bank's own account. It is also responsible for funding the Bank's operations, maintaining liquidity and managing the Bank's investment portfolio and statement of financial position.

Investment banking - deals in investment management services and asset management activities related to dealing, managing, arranging, advising and custody businesses. The investment banking business is housed under a separate legal entity Samba Capital and Investment Management Company.

The Bank's primary business is conducted in the Kingdom of Saudi Arabia with three overseas branches and three overseas subsidiaries. However, the results of overseas operations are not material to the Bank's overall consolidated financial statements.

Transactions between the business segments are on normal commercial terms. Funds are ordinarily reallocated between segments, resulting in funding cost transfers. Special commission charged for these funds is based on interbank rates. There are no other material items of income or expense between the business segments. The Bank's total assets and liabilities as at September 30, 2010 and 2009, together with total operating income, total operating expenses, provisions for credit losses, net income, capital expenditure, and depreciation expenses for the periods then ended, by business segments, are as follows:

September 30, 2010 (Unaudited)

<u>SR'000</u>	Consumer	Corporate	Treasury	Investment banking	Total
Total assets	30,068,677	63,423,605	91,453,249	68,875	185,014,406
Total liabilities	58,840,656	79,140,563	21,373,117	19,397	159,373,733
Total operating income	2,043,093	1,971,124	994,543	333,108	5,341,868
Total operating expenses	802,522	399,525	94,733	137,786	1,434,566
Provisions for credit losses	82,117	293,522	-	-	375,639
Net income for the period	1,158,454	1,278,077	899,810	195,322	3,531,663
Capital expenditure	55,295	49,358	26,465	3,255	134,373
Depreciation	43,399	52,976	2,323	3,150	101,848

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)
(Unaudited)

9. BUSINESS SEGMENTS (continued)

SR'000	September 30, 2009 (Unaudited)				
	Consumer	Corporate	Treasury	Investment banking	Total
Total assets	28,480,113	68,837,545	86,688,960	72,498	184,079,116
Total liabilities	56,452,068	91,293,743	14,425,400	23,699	162,194,910
Total operating income	2,141,687	2,084,426	992,349	344,311	5,562,773
Total operating expenses	827,395	421,928	90,536	130,771	1,470,630
Provisions for credit losses and investments	139,625	207,570	30,000	-	377,195
Net income for the period	1,174,667	1,454,928	871,813	213,540	3,714,948
Capital expenditure	48,624	66,422	12,184	3,254	130,484
Depreciation	46,283	53,150	3,031	3,325	105,789

10. BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share for the periods ended September 30, 2010 and 2009 are calculated by dividing the net income for the periods attributable to the equity holders of the Bank, by 900 million shares.

11. INTERIM DIVIDEND

An interim dividend of SR 875 million from the net income for the six-month period ended June 30, 2010 (2009: SR 875 million) has been approved on July 11, 2010 for payment to shareholders. After deducting zakat, this interim dividend resulted in a net payment of SR 0.90 per share (June 30, 2009: SR 0.90 per share) to the Saudi Shareholders.

12(a). CAPITAL ADEQUACY

The Bank maintains an actively managed capital base to cover risks inherent in the business. The adequacy of the Bank's capital is monitored using, among other measures, the guidelines established by the Basel Committee on Banking Supervision and as adopted by SAMA in supervising the Bank.

The Bank's total capital and Tier I capital ratios on a consolidated group basis and on a standalone basis for Samba Bank Limited, Pakistan calculated for the credit, market and operational risks, at September 30, 2010 and 2009 are as follows:

Entity	Sep 30, 2010		Sep 30, 2009	
	Total Capital Ratio (%)	Tier 1 Capital Ratio (%)	Total Capital Ratio (%)	Tier 1 Capital Ratio (%)
Samba Financial Group consolidated	18.3	14.8	16.5	12.8
Samba Bank Limited, Pakistan	61.7	62.0	48.3	48.1

12(b). OTHER PILLAR 3 DISCLOSURE

Certain quantitative disclosures as required by SAMA under pillar 3 of Basel II, have been placed on Bank's official website www.samba.com.