

SAMBA FINANCIAL GROUP

INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
AND AUDITORS' REVIEW REPORT

FOR THE THREE MONTH PERIOD ENDED
MARCH 31, 2010

REVIEW REPORT

To the Shareholders of Samba Financial Group
(A Saudi Joint Stock Company)

We have reviewed the accompanying statement of consolidated financial position of Samba Financial Group and its subsidiaries (“the Bank”) as at 31 March 2010, and the related statements of consolidated income, comprehensive income, changes in equity and cash flows for the three-month period then ended and the notes from (1) to (11a). We have not reviewed note (11b), nor the information related to “Basel II disclosures” cross-referenced therein, which is not required to be within the scope of our review.

Management’s Responsibility for the Interim Condensed Consolidated Financial Statements

These interim condensed consolidated financial statements are the responsibility of the Bank’s management and have been prepared by them in accordance with applicable Accounting Standards for Financial Institutions and certain capital adequacy disclosure requirements issued by the Saudi Arabian Monetary Agency (“SAMA”) and with International Accounting Standard No. 34 “Interim Financial Reporting” and submitted to us together with all the information and explanations which we required.

Scope of Review

Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

We conducted our review in accordance with generally accepted standards in Saudi Arabia, applicable to review engagements, and with International Standard on Review Engagements 2410. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim condensed consolidated financial statements for them to be in conformity with applicable Accounting Standards for Financial Institutions issued by SAMA and with International Accounting Standard No. 34.

Other Regulatory Matters

As required by SAMA, certain capital adequacy information has been disclosed in Note 11(a) of the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in Note 11(a) to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

Ernst & Young
P O Box 2732
Riyadh 11461
Kingdom of Saudi Arabia



Ahmed I. Reda
Certified Public Accountant
License Number 356



PricewaterhouseCoopers Al Juraid
P O Box 8282
Riyadh 11482
Kingdom of Saudi Arabia



Omar M. Al Sagga
Certified Public Accountant
License Number 369



28 Rabi Thani 1431H
13 April 2010

	Note	Mar 31, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Mar 31, 2009 (Unaudited) (SR '000)
ASSETS				
Cash and balances with central banks		18,673,627	35,847,246	12,666,927
Due from banks and other financial institutions		3,669,675	3,499,406	3,224,563
Investments, net	5	70,812,850	54,966,544	53,062,326
Investment in associate		8,866	8,637	6,485
Loans and advances, net		85,197,125	84,146,523	90,106,265
Property and equipment, net		895,040	895,873	866,064
Other assets		6,627,552	6,154,040	8,405,329
Total assets		185,884,735	185,518,269	168,337,959
LIABILITIES AND EQUITY				
LIABILITIES				
Due to banks and other financial institutions		16,366,835	7,319,219	15,338,378
Customer deposits		137,246,832	147,128,762	124,221,794
Other liabilities		7,047,186	6,694,761	7,405,506
Debt securities issued		1,874,090	1,873,880	1,873,251
Total liabilities		162,534,943	163,016,622	148,838,929
EQUITY				
Equity attributable to equity holders of the Bank				
Share capital		9,000,000	9,000,000	9,000,000
Statutory reserve		8,249,054	8,249,054	7,110,718
General reserve		130,000	130,000	130,000
Other reserves		(945,528)	(1,304,315)	(2,123,266)
Retained earnings		7,423,578	6,213,843	5,595,840
Proposed dividend		-	731,889	-
Treasury shares		(689,871)	(710,393)	(410,862)
Total equity attributable to equity holders of the Bank		23,167,233	22,310,078	19,302,430
Non-controlling interest		182,559	191,569	196,600
Total equity		23,349,792	22,501,647	19,499,030
Total liabilities and equity		185,884,735	185,518,269	168,337,959

The accompanying notes 1 to 11 form an integral part of the interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED INCOME

Page 4

Unaudited

	<u>Three Months Ended</u>	
	Mar 31, 2010	Mar 31, 2009
	(SR '000)	(SR '000)
Special commission income	1,349,220	1,815,308
Special commission expense	177,503	506,142
Special commission income, net	1,171,717	1,309,166
Fees and commission income, net	319,018	313,143
Exchange income, net	102,094	122,614
Income/(loss) from investments held at FVIS, net	21,012	(53,954)
Trading income, net	76,898	91,530
Gains on non-trading investments, net	111,851	190,106
Other operating income	38,328	15,117
Total operating income	1,840,918	1,987,722
Salaries and employee related expenses	295,630	336,006
Rent and premises related expenses	53,283	49,744
Depreciation	33,813	34,154
Other general and administrative expenses	88,516	94,674
Provision for credit losses, net of recoveries	160,100	202,972
Total operating expenses	631,342	717,550
NET INCOME FOR THE PERIODS	1,209,576	1,270,172
Loss attributable to non-controlling interest	1,059	1,447
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK	1,210,635	1,271,619
Basic and diluted earnings per share for the periods (SR) - note 10	1.35	1.41

The accompanying notes 1 to 11 form an integral part of the interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

SAMBA FINANCIAL GROUP
 STATEMENTS OF CONSOLIDATED COMPREHENSIVE INCOME
Unaudited

	<u>Three Months Ended</u>	
	Mar 31, 2010 (SR '000)	Mar 31, 2009 (SR '000)
Net income for the periods	1,209,576	1,270,172
Other Comprehensive Income:		
Exchange differences on translation of foreign operations	(13,162)	(7,798)
Available for sale financial assets:		
- Change in fair values	410,608	(974,320)
- Transfers to statement of consolidated income	(95,270)	(137,578)
Cash flow hedges:		
- Change in fair values	(21,879)	(28,371)
- Transfers to statement of consolidated income	70,539	31,900
Total Comprehensive income for the periods	<u><u>1,560,412</u></u>	<u><u>154,005</u></u>
Attributable to:		
Equity holders of the Bank	1,569,422	173,485
Non-controlling interest	(9,010)	(19,480)
Total	<u><u>1,560,412</u></u>	<u><u>154,005</u></u>

The accompanying notes 1 to 11 form an integral part of the interim condensed consolidated financial statements.

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED CHANGES IN EQUITY

Unaudited

Attributable to equity holders of the Bank

	Share capital (SR'000)	Statutory reserve (SR'000)	General reserve (SR'000)	Other reserves		Cash flow hedges (SR'000)	Retained earnings (SR'000)	Proposed dividends (SR'000)	Treasury shares (SR'000)	Total (SR'000)	Non controlling interest (SR'000)	Total equity (SR'000)
				Exchange translation reserve (SR'000)	AFS financial assets (SR'000)							
For the three months period ended March 31, 2010												
Balance at the beginning of the period	9,000,000	8,249,054	130,000	(89,411)	(1,515,087)	300,183	6,213,843	731,889	(710,393)	22,310,078	191,569	22,501,647
Net changes in treasury shares	-	-	-	-	-	-	(900)	-	20,522	19,622	-	19,622
2009 final dividend paid	-	-	-	-	-	-	-	(731,889)	-	(731,889)	-	(731,889)
Total comprehensive income for the period	-	-	-	158	309,969	48,660	1,210,635	-	-	1,569,422	(9,010)	1,560,412
Balance at end of the period	9,000,000	8,249,054	130,000	(89,253)	(1,205,118)	348,843	7,423,578	-	(689,871)	23,167,233	182,559	23,349,792
For the three months period ended March 31, 2009												
Balance at the beginning of the period	9,000,000	7,110,718	130,000	(74,689)	(1,285,763)	335,320	4,331,737	731,889	(433,427)	19,845,785	216,080	20,061,865
Net changes in treasury shares	-	-	-	-	-	-	(7,516)	-	22,565	15,049	-	15,049
2008 final dividend paid	-	-	-	-	-	-	-	(731,889)	-	(731,889)	-	(731,889)
Total comprehensive income for the period	-	-	-	(3,938)	(1,097,725)	3,529	1,271,619	-	-	173,485	(19,480)	154,005
Balance at end of the period	9,000,000	7,110,718	130,000	(78,627)	(2,383,488)	338,849	5,595,840	-	(410,862)	19,302,430	196,600	19,499,030

The accompanying notes 1 to 11 form an integral part of the interim condensed consolidated financial statements.

SAMBA FINANCIAL GROUP
STATEMENTS OF CONSOLIDATED CASH FLOWS
Unaudited

Page 7

	<u>Note</u>	<u>Three Months Ended</u>	
		<u>Mar 31, 2010</u> <u>(SR '000)</u>	<u>Mar 31, 2009</u> <u>(SR '000)</u>
<u>OPERATING ACTIVITIES</u>			
Net income attributable to equity holders of the Bank		1,210,635	1,271,619
Adjustments to reconcile net income to net cash from operating activities:			
Accretion of discount and amortization of premium on non-trading investments, net		29,113	35,617
Accretion of discount on debt securities issued		210	210
Income/loss from FVIS financial instruments		(21,012)	53,954
Gain on non-trading investments, net		(111,851)	(190,106)
Depreciation		33,813	34,154
Loss/gain on disposal of property and equipment, net		235	(347)
Provision for credit losses, net of recoveries		160,100	202,972
Net (increase)/decrease in operating assets:			
Statutory deposits with central banks		139,884	258,878
Due from banks and other financial institutions maturing after ninety days		1,083,332	(90,881)
Investments held for trading		10,321	(1,184)
Loans and advances		(1,210,702)	7,837,945
Other assets		(473,512)	2,575,354
Net increase/(decrease) in operating liabilities:			
Due to banks and other financial institutions		9,047,616	3,248,421
Customer deposits		(9,881,930)	(10,006,671)
Other liabilities		371,955	(3,268,973)
Net cash from operating activities		388,207	1,960,962
<u>INVESTING ACTIVITIES</u>			
Proceeds from sale of and matured non-trading investments		7,384,200	7,521,140
Purchase of non-trading investments		(22,827,335)	(7,367,111)
Purchase of property and equipment, net		(33,465)	(31,953)
Proceeds from sale of property and equipment		250	633
Net cash (used in)/from investing activities		(15,476,350)	122,709
<u>FINANCING ACTIVITIES</u>			
Treasury shares, net		19,622	15,049
Dividends paid		(711,614)	(717,156)
Net cash used in financing activities		(691,992)	(702,107)
(Decrease)/Increase in cash and cash equivalents		(15,780,135)	1,381,564
Cash and cash equivalents at the beginning of the period	8	29,510,691	8,031,713
Cash and cash equivalents at the end of the period	8	13,730,556	9,413,277
Special commission received during the period		610,033	1,961,087
Special commission paid during the period		277,640	899,764
<u>Supplemental non-cash information</u>			
Net changes in fair value and transfers to Statements of Consolidated Income		363,998	(1,108,369)

The accompanying notes 1 to 11 form an integral part of the interim condensed consolidated financial statements.

Abdul Haleem Sheikh
Chief Financial Officer

Zaki Al-Mousa
Director

Sajjad Razvi
Managing Director

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**(Unaudited)****1. GENERAL**

Samba Financial Group (the "Bank"), a Joint Stock Company incorporated in the Kingdom of Saudi Arabia, is formed pursuant to Royal Decree No. M/3 dated 26 Rabie Al-Awal 1400H (February 12, 1980). The Bank commenced business on 29 Shabaan 1400H (July 12, 1980) when it took over the operations of Citibank in the Kingdom of Saudi Arabia. The Bank operates under commercial registration no. 1010035319 dated 6 Safar 1401H (December 13, 1980). The Bank's head office is located at King Abdul Aziz Road, P.O. Box 833, Riyadh 11421, Kingdom of Saudi Arabia.

The objective of the Bank is to provide a full range of banking and related services. The Bank also provides to its customers non-interest based banking products that are approved and supervised by an independent Shariah Board established by the Bank.

The interim condensed consolidated financial statements include the financial statements of the Bank and its following subsidiaries collectively hereinafter referred to as "the Bank":

Samba Capital and Investment Management Company

In accordance with the Securities Business Regulations issued by the Capital Market Authority (CMA), the Bank has established a wholly owned subsidiary, Samba Capital and Investment Management Company formed as a limited liability company under Commercial Registration number 1010237159 issued in Riyadh dated 6 Shabaan 1428H (August 19, 2007), to manage the Bank's investment services and asset management activities related to dealing, arranging, managing, advisory and custody businesses. The Company has been licensed by the CMA and has commenced its business effective January 19, 2008.

Samba Fund Management (Guernsey) Limited

A wholly owned subsidiary incorporated in Guernsey, specializing in management of mutual funds.

Samba Bank Limited, Pakistan (SBL)

A 68.4% owned subsidiary incorporated as a banking company in Pakistan and engaged in commercial banking and related services, and is listed on all stock exchanges in Pakistan.

Samba Real Estate Company

A wholly owned subsidiary incorporated in Saudi Arabia under commercial registration no. 1010234757, issued in Riyadh, dated 9 Jumada 11, 1428H (June 24, 2007). The company has been formed with the approval of SAMA for the purpose of managing real estate projects on behalf of Samba Real Estate Fund.

Co-Invest Offshore Capital Limited (COCL)

A wholly owned company incorporated under the laws of Cayman Islands for the purpose of managing certain overseas investments.

2. BASIS OF PREPARATION

The Bank prepares these interim condensed consolidated financial statements in accordance with the Accounting Standards for Financial Institutions promulgated by the Saudi Arabian Monetary Agency (SAMA) and International Accounting Standard (IAS) 34 - Interim Financial Reporting. The Bank also prepares its interim condensed consolidated financial statements to comply with the Banking Control Law and the Regulations for Companies in the Kingdom of Saudi Arabia. These interim condensed consolidated financial statements should be read in conjunction with the annual consolidated financial statements of the Bank for year ended December 31, 2009.

The interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (SR) and amounts are rounded to the nearest thousand. The comparative information has been restated, where required, to conform to current period presentation.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)**3. BASIS OF CONSOLIDATION**

These interim condensed consolidated financial statements include the financial position and results of Samba Financial Group and its subsidiary companies. The financial statements of subsidiaries are prepared for the same reporting period as that of the Bank except for COCL whose financial statements are as of previous quarter end for consolidation purposes to meet the group reporting timetable. Wherever necessary, adjustments have been made to the financial statements of the subsidiaries to align with the Bank's financial statements. Significant inter-group balances and transactions are eliminated upon consolidation.

Subsidiaries are all entities over which the Bank has the power to govern the financial and operating policies, so as to obtain benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. Subsidiaries are consolidated from the date on which control is transferred to the Bank. The results of subsidiaries acquired or disposed off during the year are included in the statements of consolidated income from the date of the acquisition or up to the date of disposal, as appropriate.

Non controlling interests represent the portion of net income or loss and net assets not owned, directly or indirectly, by the Bank in subsidiaries and are presented in the interim statements of consolidated income and within equity in the statements of consolidated financial position, separately from the equity holders of the Bank.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the Bank's annual consolidated financial statements for the year ended December 31, 2009, except for the amendments to existing standards and interpretation mentioned below, which the Bank has adopted:

- Revision to IAS 27 - Consolidated and separate financial statements;
- Amendments to IAS 39 - Financial instruments - Recognition and measurement; and
- IFRIC 18 - Transfers of assets from customers.

The adoption of these amendments has no impact on the financial position or financial performance of the Bank.

5. INVESTMENTS, NET

Investment securities are classified as follows:

	Mar 31, 2010 (Unaudited) (SR'000)	Dec 31, 2009 (Audited) (SR'000)	Mar 31, 2009 (Unaudited) (SR'000)
Investments			
Held at fair value through income statement (FVIS)	2,003,089	1,661,650	2,144,671
Available for sale	46,005,478	29,627,325	21,641,224
Held to maturity	2,378,225	2,376,373	12,558
Other investments held at amortized cost	20,426,058	21,301,196	29,263,873
TOTAL	70,812,850	54,966,544	53,062,326

FVIS investments above include investments held for trading of SR 511.8 million (December 31, 2009: SR 522.2 million, March 31, 2009: SR 548.0 million).

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

6. DERIVATIVES

The table below sets out the positive and negative fair values of derivative financial instruments, which have been accounted for in these interim condensed consolidated financial statements, together with their notional amounts. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the end of the period, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Bank's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor market risk. Positive and negative fair values are classified under other assets and other liabilities respectively.

	Mar 31, 2010 (Unaudited) (SR '000)			Dec 31, 2009 (Audited) (SR '000)			Mar 31, 2009 (Unaudited) (SR '000)		
	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount
Held for trading									
Commission rate swaps	3,612,394	1,885,857	92,396,375	3,557,140	2,062,301	96,529,952	5,271,933	2,688,007	100,275,187
Commission rate futures, options and guarantees	283,518	282,558	11,698,650	311,878	314,644	12,146,492	357,748	357,514	22,663,714
Forward foreign exchange contracts	340,080	303,136	59,674,588	242,481	221,347	52,455,866	440,063	404,000	43,828,897
Currency options	188,830	175,201	16,269,161	65,019	58,778	5,817,234	44,693	45,807	4,907,885
Swaptions	29,771	16,580	4,803,072	26,329	13,652	2,562,848	16,799	16,799	955,833
Equity & commodity options	71,778	68,164	1,586,435	83,574	84,095	2,088,979	58,689	58,963	4,369,754
Other	34,919	11,984	780,000	29,130	6,391	656,250	182,207	167,405	1,274,753
Held as fair value hedges									
Commission rate swaps	-	5,038	46,875	-	5,449	46,875	-	5,942	46,875
Held as cash flow hedges									
Commission rate swaps	448,373	3,169	10,944,750	378,488	-	9,276,000	336,066	-	5,870,000
TOTAL	5,009,663	2,751,687	198,199,906	4,694,039	2,766,657	181,580,496	6,708,198	3,744,437	184,192,898

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

7. CREDIT RELATED COMMITMENTS AND CONTINGENCIES

The Bank's credit related commitments and contingencies are as follows:

	Mar 31, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Mar 31, 2009 (Unaudited) (SR '000)
Letters of credit	8,315,069	8,242,894	7,809,643
Letters of guarantee	21,201,453	22,401,215	22,149,239
Acceptances	2,078,357	1,654,756	2,173,290
Irrevocable commitments to extend credit	3,802,602	3,476,480	3,809,968
Other	7,194,131	8,006,070	6,945,370
TOTAL	42,591,612	43,781,415	42,887,510

8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following:

	Mar 31, 2010 (Unaudited) (SR '000)	Dec 31, 2009 (Audited) (SR '000)	Mar 31, 2009 (Unaudited) (SR '000)
Cash and balances with central banks excluding statutory deposits	12,276,259	29,309,995	6,853,027
Due from banks and other financial institutions maturing within ninety days	1,454,297	200,696	2,560,250
TOTAL	13,730,556	29,510,691	9,413,277

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)**9. BUSINESS SEGMENTS**

The Bank is organised into the following main business segments:

Consumer banking - comprises individual customer time deposits, current, call and savings accounts, as well as credit cards, retail investment products and consumer loans.

Corporate banking - comprises corporate time deposits, current and call accounts, overdrafts, loans and other credit facilities as well as the Bank's investment, trading and derivative portfolios and its corporate finance advisory business.

Treasury - principally manages money market, foreign exchange, commission rate trading and derivatives for corporate and institutional customers as well as for the Bank's own account. It is also responsible for funding the Bank's operations, maintaining liquidity and managing the Bank's investment portfolio and statement of financial position.

Investment banking - deals in investment management services and asset management activities related to dealing, managing, arranging, advising and custody businesses. The investment banking business is housed under a separate legal entity Samba Capital and Investment Management Company.

The Bank's primary business is conducted in the Kingdom of Saudi Arabia with two overseas branches and two overseas subsidiaries. However, the results of overseas operations are not material to the Bank's overall consolidated financial statements.

Transactions between the business segments are on normal commercial terms. Funds are ordinarily reallocated between segments, resulting in funding cost transfers. Special commission charged for these funds is based on interbank rates. There are no other material items of income or expense between the business segments. The Bank's total assets and liabilities as at March 31, 2010 and 2009, together with total operating income, total operating expenses, provisions for credit losses, net income, capital expenditure, and depreciation expenses for the periods then ended, by business segments, are as follows:

<u>SR'000</u>	March 31, 2010 (Unaudited)				
	Consumer	Corporate	Treasury	Investment banking	Total
Total assets	30,443,894	65,982,164	89,392,442	66,235	185,884,735
Total liabilities	57,183,973	87,672,127	17,670,383	8,460	162,534,943
Total operating income	699,104	686,762	353,138	101,914	1,840,918
Total operating expenses	254,523	122,553	49,268	44,898	471,242
Provisions for credit losses	30,481	129,619	-	-	160,100
Net income for the period	414,100	434,590	303,870	57,016	1,209,576
Capital expenditure	6,266	26,622	450	127	33,465
Depreciation	14,369	17,558	810	1,076	33,813

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

(Unaudited)

9. BUSINESS SEGMENTS (continued)

March 31, 2009 (Unaudited)

<u>SR'000</u>	Consumer	Corporate	Treasury	Investment banking	Total
Total assets	28,825,483	73,092,676	66,355,219	64,581	168,337,959
Total liabilities	56,314,042	74,671,122	17,842,137	11,628	148,838,929
Total operating income	724,872	673,935	488,822	100,093	1,987,722
Total operating expenses	278,692	162,768	26,844	46,274	514,578
Provisions for credit losses	49,507	123,465	30,000	-	202,972
Net income for the period	396,673	387,702	431,978	53,819	1,270,172
Capital expenditure	11,630	19,733	444	146	31,953
Depreciation	15,580	16,328	1,093	1,153	34,154

10. BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share for the periods ended March 31, 2010 and 2009 is calculated by dividing the net income for the periods attributable to the equity holders of the Bank, by 900 million shares.

11(a). CAPITAL ADEQUACY

The Bank maintains an actively managed capital base to cover risks inherent in the business. The adequacy of the Bank's capital is monitored using, among other measures, the guidelines established by the Basel Committee on Banking Supervision and as adopted by SAMA in supervising the Bank.

The Bank's total capital and Tier I capital ratios on a consolidated group basis and on a standalone basis for Samba Bank Limited calculated for the credit, market and operational risks, at March 31, 2010 and 2009 are as follows:

Entity	Mar 31, 2010		Mar 31, 2009	
	Total Capital Ratio (%)	Tier 1 Capital Ratio (%)	Total Capital Ratio (%)	Tier 1 Capital Ratio (%)
Samba Financial Group consolidated	17.3	15.4	14.4	12.4
Samba Bank Limited, Pakistan	55.3	55.1	50.4	49.9

11(b). OTHER PILLAR 3 DISCLOSURE

Certain quantitative disclosures as required by SAMA under pillar 3 of Basel II, have been placed on Bank's official website www.samba.com.