

INITIAL DISCLOSURE

Samba Conventional Credit Card Information						
Free Type	Normal		Mamlaka Cards		Sony Cards	
	Silver	Platinum	Silver	Platinum	Silver	Platinum
Annual Membership	SR150	SR350	SR200	SR350	SR200	SR350
Monthly Term Cost (Samba Account)	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Monthly Term Cost (Non Samba Account)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Annual Profit Rate % (Samba Account)	33.68%	39.10%	35%	39.10%	35%	39.10%
Annual Profit Rate % (Non Samba Account)	38.49%	44.14%	39.86%	44.14%	39.86%	44.14%
Annual Membership for Supplementary Card	Free					
Statement Date	Monthly		International Transaction		2.75%	
Card Replacement Fee	SR 75		Returned Cheque		SR 50 per incidence	
Cash Withdrawal	SR75 up to SR 5000 3% Or SR300 for amount over SAR 5000 whichever is less					
Monthly Minimum Payment	5% of the billed amount or SR 200 whichever is higher					
Installment Service Fee	2.55% per month on total amount due based on the date of the transaction					
Samba Credit Shield % per Month (Optional)	0.49% of total outstanding balance					
Dial-a-Draft Service	Please refer to Samba.com for details					
Late Payment	Up to SR 100 depending on the Cardholder's outstanding					
Disputed Transaction	SR 250 will be charged for investigating disputed transactions if the result is against the Cardholder					

Profit Calculation

Profit charges are payable at the monthly percentage rate on all transactions from the date of transaction in the event of the Cardholder choosing not to pay his balance in full. Profit charges, if payable, are debited to the Cardholder's account till the outstanding on the card is paid in full.

Profit Free Grace Period:

The profit free grace period could range from 21 to 50 days subject to submission of claims by the merchant.

Example: If the Cardholder has his/her billing statement generated on the 15th day of each month and the Cardholder does the following transactions between the period of 15th November and 15th December in a year.

- Retail purchases for SAR 7,000 on 20th November
 - Cash withdrawal for SAR 5,000 on 10th December + SR 75 cash advance fee
- Assuming that there is No Previous Balance carried forward from the 15th November statement, the Cardholder will get his 15th December statement

showing SAR 12,075 worth of transactions. The Cardholder needs to make payment against the outstanding within a grace period of 21 days from the Statement Date, for anything between the entire amount or 5% of the total amount outstanding.

In case the balance outstanding on the statement date is paid in full by the payment due date, No interest is charged on such balances.

In case a partial payment of e.g. SAR 3,600 is received for the account on 6th January, the monthly profit is calculated as follows:

Retail Transaction (From Effective Due Date to Next Statement Date)
or SAR 7000 X 57 days X 30% ÷ 365 = SAR 327.95
Cash Transaction (From Effective Date to Payment Date)
SAR 5075 X 27 days X 30% ÷ 365 = SAR 112.62
Cash Transaction (From Payment Date to Next Statement Date)
SAR 1475 X 10 days X 30% ÷ 365 = SAR 12.12
Total SAR 452.69

Finance Charge Foreign Transactions

A finance charge of 2.75% is charged on the Foreign Transactions made with your Credit Card.

The conversion from Foreign currency to Saudi Riyal is done by the respective schemes that are VISA / MasterCard as per their prevailing rates for that day.

Following example applies to POS and other to Cash Advance transaction:

International POS transaction:

Transaction Amount: 100
Transaction Currency: A
Conversion Rate from currency A to SAR: 4.5
SAR Amount = 100 X 4.5 = SAR 450
Foreign Transaction finance charge = SAR 450 X 2.75% = SAR 12.38
Total transaction amount = SAR 462.38

International Cash Advance transaction:

Transaction Amount: 100
Transaction Currency: A
Conversion Rate from currency A to SAR: 4.5
SAR Amount = 100 X 4.5 = SAR 450
Foreign Transaction finance charge = SAR 450 X 2.75% = SAR 12.38
Cash Advance fee = SAR 75
Total transaction amount = SAR 537.38

The most prominent provisions

Implications of transactions in foreign currency	Refer to item number (7 and 8 in Cardholder section in the above Fee table)
Implications of paying the minimum amount due	Refer to item number (33.4 of Cardholder section of Terms and Conditions for the card)
Implications of default	Refer to item number (3 of Card Payment section of Terms and Conditions for the card)
Implications on cash withdrawals	Refer to item number (7, 8 and 12 in Cardholder section, item number 6 in Bank's section of Terms and Conditions for the card)
Implications of cash transfer	Refer to item number (9 in Cardholder section of Terms and Conditions for the card)
Credit Card Features	Directory of Service provided with the card carrier

- You will not pay any additional amount when you pay the full amount in due date.
- The term "account statement error/disputed transaction" shall represent any transaction posted to the Cardholder's Credit Card account, resulting in an error in the overall balance.

- Disclaimer: Reviewing this synopsis shall not substitute reviewing the Card's Terms and Conditions, its appendices, and shall not exempt from the obligations stipulated in the Card's Terms and Conditions.

A copy of this Initial Disclosure will be delivered along with the card carrier.