

INITIAL DISCLOSURE

Samba Alkhair Credit Card Information

Fee Type	Silver Fursan	Platinum Fursan	Platinum Travel	Titanium Alkhair	Signature	Platinum	Panda	Silver
		Titanium Mobily		Platinum Jarir	Signature Travel	Ladies	FCB	
Annual Membership	SR250	SR350	SR350	SR300	SR500	SR350		SR150
Monthly Term Cost	2.20%	2.20%	2.50%	2.50%	2.20%	2.50%		2.20%
Annual Profit Rate %	36.34%	39.10%	44.14%	42.69%	43.41%	44.14%		33.68%
Annual Membership for SR100 limit card	SR100							
Annual Membership for Supplementary Card	Free - No Supplementary Card issued for SR100 limit card							
Statement Date	Monthly		International Transaction			2.75%		
Card Replacement Fee	SR 75		Returned Cheque			SR 50 per incidence		
Cash Withdrawal	SR75 up to SR 5000 3% Or SR300 for amount over SAR 5000 whichever is less							
Monthly Minimum Payment	5% of the billed amount or SR 200 whichever is higher							
Monthly Minimum Payment for SR100 limit card	SR100 or the billed amount if less than SR100							
Installment Service Fee	2.55% per month on total amount due based on the date of the transaction							
Samba Credit Shield % per Month (Optional)	0.49% of total outstanding balance							
Dial-a-Draft Service	Please refer to Samba.com for details							
Late Payment	Up to SR 100 depending on the Cardholder's outstanding							
Disputed Transaction	SR 250 will be charged for investigating disputed transactions if the result is against the Cardholder							

Tawaroq Markup Calculation

The Tawaroq markup is calculated on the payment due date, on the unpaid balance.

Example:

If the Cardholder has his/her billing statement generated on the 15th day of each month and the Cardholder does the following transactions between the period of 15th November and 15th December in a year.

- Retail purchases for SAR 7,000 on 20th November
- Cash withdrawal for SAR 5,000 on 10th December + SR75 cash advance fee

Assuming there is No Previous Balance carried forward from the 15th November statement, the Cardholder will get his/her 15th December statement showing SAR 12,075 worth of transactions. The Cardholder needs

to make payment against the outstanding within a grace period of 21 days from the Statement Date, for anything between the entire amount or 5% of the total amount outstanding.

In case the balance outstanding on the statement date is paid in full by the payment due date, No Tawaroq Markup is charged on such balances.

In case a payment of e.g. SAR 3600 is received for the account, the monthly Tawaroq Markup is calculated as follows:

Tawaroq Markup charged in December Statement = Zero

Tawaroq Markup charged in January Statement = (SAR 12,075 - SAR 3,600) X 2.5% = SAR 211.88

Markup on Foreign Transactions

A finance charge of 2.75% is charged on the Foreign Transactions made with your Credit Card.

The conversion from Foreign currency to Saudi Riyal is done by the respective schemes that are VISA / MasterCard as per their prevailing rates for that day.

Following example applies to POS and other to Cash Advance transaction:

International POS transaction:

Transaction Amount: 100
Transaction Currency: A
Conversion Rate from currency A to SAR: 4.5
SAR Amount = 100 X 4.5 = SAR 450
Foreign Transaction finance charge = SAR 450 X 2.75% = SAR 12.38
Total transaction amount = SAR 462.38

International Cash Advance transaction:

Transaction Amount: 100
Transaction Currency: A
Conversion Rate from currency A to SAR: 4.5
SAR Amount = 100 X 4.5 = SAR 450
Foreign Transaction finance charge = SAR 450 X 2.75% = SAR 12.38
Cash Advance fee = SAR75
Total transaction amount = SAR 537.38

The most prominent provisions

Implications of transactions in foreign currency	Refer to item number (7 and 8 in Cardholder section in the above Fee table)
Implications of paying the minimum amount due	Refer to item number (33.4 of Cardholder section of Terms and Conditions for the card)
Implications of default	Refer to item number (3 of Card Payment section of Terms and Conditions for the card)
Implications on cash withdrawals	Refer to item number (7, 8 and 12 in Cardholder section, item number 6 in Bank's section of Terms and Conditions for the card)
Implications of cash transfer	Refer to item number (9 in Cardholder section of Terms and Conditions for the card)
Credit Card Features	Directory of Service provided with the card carrier

- You will not pay any additional amount when you pay the full amount in due date.
- The term "account statement error/disputed transaction" shall represent any transaction posted to the Cardholder's Credit Card account, resulting in an error in the overall balance.

- Disclaimer: Reviewing this synopsis shall not substitute reviewing the Card's Terms and Conditions, its appendices, and shall not exempt from the obligations stipulated in the Card's Terms and Conditions.

A copy of this Initial Disclosure will be delivered along with the card carrier.